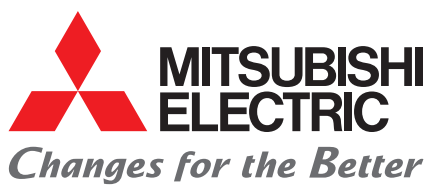
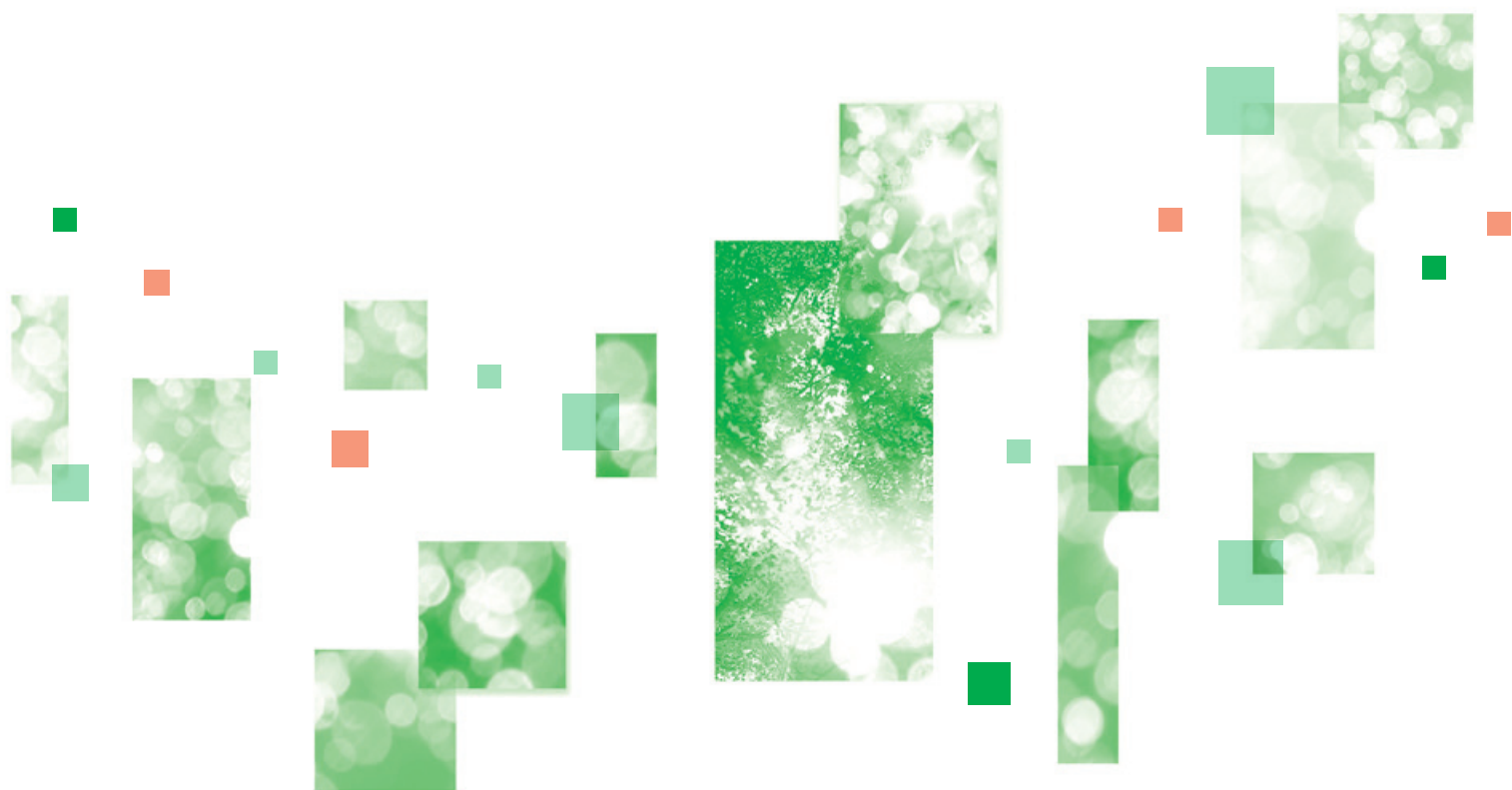


CSR | Corporate Social Responsibility 2011

CSR Policy



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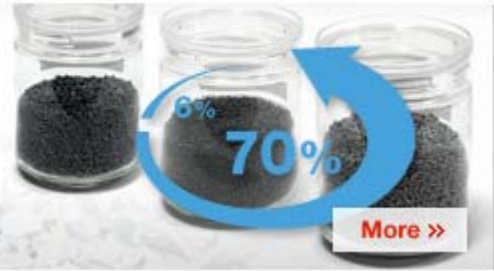
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Corporate Social Responsibility

NEW

Environmental Topics: Plastic Recycling Comes of Age

A model business for a sustainable future.
Learn more about Mitsubishi Electric's
advanced plastic recycling activities.



▶ CSR Policy



Taking a proactive approach
to the creation of a vibrant
and affluent society.

[More](#)

▶ Social Responsibility



Our responsibility as a
corporate citizen to
customers, business
partners, shareholders and
investors, and employees.

[More](#)

▶ Environmental Report



Addressing environmental
issues with an aim to achieve
harmonious collaboration
with society.

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▶ Environmental Topics



Introducing the company's
environmental efforts aiming
at "Environmental Vision
2021."

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▶ Philanthropic Activities



Promoting social welfare, and
supporting local communities
and educational programs.

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▶ About the Report



A report to company
stakeholders and the public
about Mitsubishi Electric's
CSR related responsibilities
and activities.

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[Guideline Comparison Sheet](#)

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CSR Policy



▶ CSR Philosophy

An introduction to the Mitsubishi Electric Group's views of and promotional system for Corporate Social Responsibility (CSR).

[More](#)

▶ President's Message

Kenichiro Yamanishi, President & CEO of Mitsubishi Electric Corporation, introduces the CSR of the Mitsubishi Electric Group.

[More](#)

▶ Corporate Governance

Pursuing continuous growth by enhancing flexibility in our operations and by promoting management transparency.

[More](#)

▶ Compliance

Ensuring legal compliance and carrying out corporate activities that are in accordance with laws and ethics.

[More](#)

▶ Risk Management

We have a multi-dimensional risk management system to ensure the stable continuation of business activities while fulfilling our responsibilities to stakeholders.

[More](#)



Our Policy of Corporate Social Responsibility

The Mitsubishi Electric Group promotes its corporate social responsibility (CSR) activities based on the conviction that all business activities must take CSR into consideration. The Group's Corporate Mission and Seven Guiding Principles form its basic CSR policies.

We are vigilant in our enforcement of corporate ethics and compliance and constantly work to improve educational programs and strengthen our internal control system. At the same time, we pursue initiatives related to quality management, environmental preservation, philanthropy and improved communication with all stakeholders.

Promotional System for CSR

Considering that our CSR activities involve a wide range of initiatives such as corporate ethics and compliance, securing as well as improvement of quality, environmental preservation, philanthropy and improved communication with all stakeholders, Mitsubishi Electric's CEO is assigned as the officer responsible for overseeing these measures. The executive officers are in charge of carrying out each initiative within the scope of their assigned duties.



In keeping with the spirit of our corporate statement, "Changes for the Better," we shall continue to pursue the change required to create new value, in order to help realize a sustainable society.

Prioritizing Corporate Social Responsibilities Since the Time of Our Founding

The operating environment continues to undergo dramatic changes, reflecting advances in globalization, revisions to legislation, and other factors. What must continue regardless of how the times may change is respect for corporate ethics and compliance and a commitment to not compromise on environmental issues and product quality.

This commitment of the Mitsubishi Electric Group was first articulated in the Keiei no Yotei, or Keys to Management, which was drawn up at the time of the company's founding in 1921. The spirit of this document, which states our contributions in areas such as the prosperity of society, product quality and customer satisfaction, lives on today in our Corporate Mission and Seven Guiding Principles. With these tenets as our core principles, the Group promotes various initiatives in order to fulfill our corporate social responsibilities.

Regarding the Great East Japan Earthquake, which occurred in March 2011, the entire Mitsubishi Electric Group will work together to provide assistance to facilitate the rapid recovery of stricken areas, while overcoming the effects of the disaster on business operations and striving to fulfill the Group's responsibility as a corporate citizen.

Economic Aspects: Enhancing Corporate Value

In fiscal 2011, the Mitsubishi Electric Group placed even stronger emphasis than before on promoting growth strategies rooted in the Group's unique strengths, while also making ongoing efforts to give all of our business segments a stronger competitive edge and reinforcing the Group's management foundation. As a result, the Group achieved all of its management targets. In fiscal 2012, we will continue to pursue the goals of our growth strategies from a global perspective by strengthening collaboration both inside and outside the company. We will also implement Group-wide management improvement measures, so that we may continuously and stably achieve the indicators set as our management targets and increase our corporate value.

Three Management Targets to be Continuously and Stably Achieved (Figures in parentheses indicate fiscal 2011 performance)

Operating income ratio:	5% or more (6.4%)
ROE:	10% or more (12.4%)
Ratio of interest-bearing debt to total assets:	15% or less (14.5%)

Environmental Aspects: Promoting Environmental Initiatives based on Environmental Vision 2021

The Mitsubishi Electric Group pursues environmental management practices in its effort to achieve Environmental Vision 2021* by the target year of 2021, which marks the 100th anniversary of the company's founding.

These practices specifically focus on the following:

- Reducing total CO₂ emissions through energy conservation activities in offices and plants based on visualization of energy consumption and the use of IT technologies
- Reducing CO₂ emissions during product use by incorporating control technologies in addition to offering basic energy-saving performance
- Promoting the 3Rs (reduce, reuse, recycle) for the effective utilization of resources

In fiscal 2011, we launched Japan's first large-scale, high-purity plastic recycling system for recycling mixed plastic recovered from plants that recycle end-of-lifecycle home appliances. By applying this technology the Group will endeavor to significantly expand the closed-loop recycling of electric appliances. In the global arena, we are also strengthening our environmental initiatives. As one example, we established a joint venture with a Chinese company for the development and design of industrial energy-saving systems in China, in an effort to address environmental issues from a global perspective.

Furthermore, pursuant to the Mitsubishi Electric Group Biodiversity Action Guidelines established in fiscal 2011, we systematized activities that would allow all employees to gain deeper awareness of the impact of our business activities on biodiversity and to take appropriate action. Through these activities, we hope to foster and develop an environmental mindset in each employee, as we strive to protect the future of the global environment and create a sustainable society.

* Environmental Vision 2021, formulated in October 2007, is the long-term environmental management vision of the Mitsubishi Electric Group. It establishes a framework for realizing a sustainable planet, and defines long-term initiatives to realize a low-carbon society—such as cutting CO₂ emissions from product usage by 30% (compared to fiscal 2001)—and to create a recycling-based society.

Social Aspects: Contributing to Society through Technology

As a member of society, the Mitsubishi Electric Group is responsible for upholding corporate ethics and compliance as well as engaging in social contribution activities. The Group also recognizes its responsibility to contribute to society through the technologies it has built up over the years. The Group's technologies and products that support environmental protection, energy conservation and social infrastructure, can help contribute to the realization of a society that is more "people-friendly" and "earth-friendly," or, in other words, a more "prosperous society." For example, since fiscal 2011 the Group has been moving forward with smart grid-related trials, which involve establishing a structure for achieving a highly reliable power system, even on grids that incorporate a large volume of renewable energy sources such as photovoltaic power generation. The practical application of this system is required to support technologies in a very diverse array of fields. By combining its own far-ranging technological capabilities, the Mitsubishi Electric Group will continue to contribute to the creation of a low-carbon society.

In fiscal 2012 we will continue our efforts to uphold corporate ethics and compliance and take an active part in social contribution activities, while also contributing to society through our technologies, products, and services.

Through these initiatives, the Mitsubishi Electric Group will work to build a relationship of trust with stakeholders and do its part to help create a sustainable society. In the spirit of our corporate statement, "Changes for the Better," and our environmental statement, "Eco Changes," we shall pursue continuous improvement and continue to transform and grow as we strive to become a global, leading green company. We ask for your understanding and support as we pursue these goals.

NOTE: Fiscal years used on this page refer to the fiscal period starting on April 1st of the

previous year and ending on March 31st of the year shown.

President & CEO
Kenichiro Yamanishi

Handwritten signature of Kenichiro Yamanishi in cursive script.

Basic Corporate Governance Policy

To realize sustained growth and increase corporate value, Mitsubishi Electric works to maintain the flexibility of its operations while promoting management transparency. These endeavors are supported by an efficient corporate governance structure that clearly defines and reinforces the supervisory functions of management while ensuring that the Company is responsive to the expectations of customers, shareholders, and all of our stakeholders.

Corporate Management and Governance Structure

Corporate Management Structure

In June 2003, Mitsubishi Electric became a company with a committee system. Key to this structure is the separation of supervisory and executive functions; the Board of Directors plays a supervisory decision-making role and executive officers handle the day-to-day running of the Company.

The present Board is comprised of 12 directors (five of whom are outside directors), who objectively supervise and advise the Company's management. The Board of Directors has three internal bodies: the Audit, Nomination and Compensation committees. Each body has five members, three of whom are outside directors. The Audit Committee is supported by dedicated independent staff.

Internal Control System

Further ensuring effective corporate governance, the roles of Chairman and President & CEO are clearly defined and exclusive. The Chairman heads the board of directors and the President & CEO heads the Company's executive officers. Neither the Chairman nor the President & CEO is a member of the Nomination or Compensation Committees. This allows for the clear division of executive and supervisory functions, thereby enabling Mitsubishi Electric to ensure effective corporate governance.

Executive officers are responsible for ensuring compliance and management efficiency in their assigned areas of operations. Internal auditors monitor executive officers' performance of duties. Internal auditors report on the results of such monitoring to the executive officer in charge of auditing. And the executive officer in charge of auditing and accounting auditors report on the results of such monitoring to the Audit Committee.

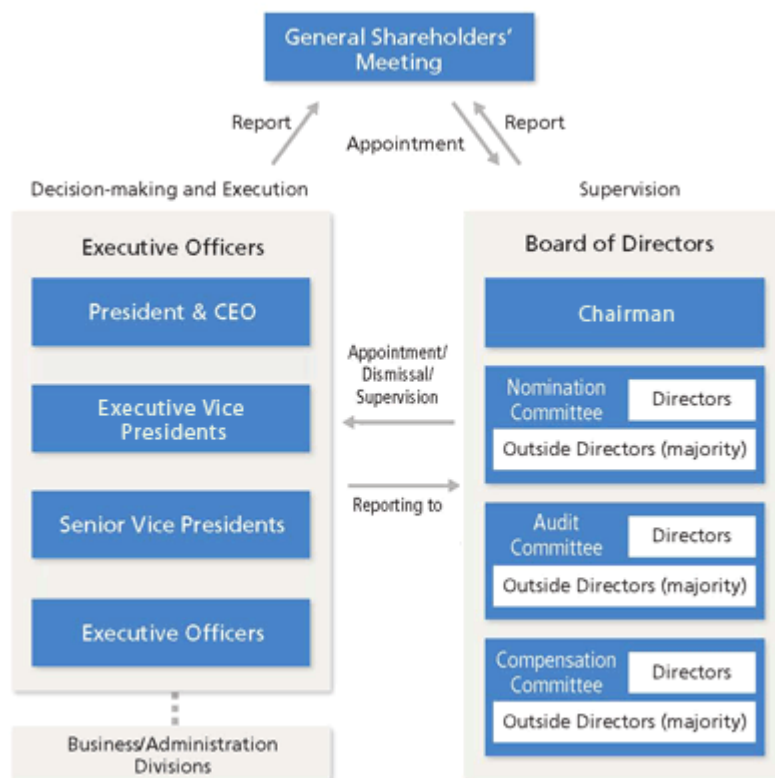
Mitsubishi Electric maintains a multi-dimensional risk management system in which all executive officers participate. Under this system, executive officers are responsible for risk management in their assigned areas of operation. In addition, executive officers exchange information and participate in important management initiatives and decisions through regularly scheduled executive officers' meetings.

The Corporate Auditing Division and Audit Committee

Acting independently, Mitsubishi Electric's Corporate Auditing Division conducts internal audits of the Company from a fair and impartial standpoint. In addition, the division's activities are supported by auditors with profound knowledge of their particular fields, assigned from certain business units.

Overseeing this department is the Audit Committee, which is made up of five directors, three of whom are outside directors. In accordance with the policies and assignments agreed to by the committee, the performances of directors and executive officers as well as affiliated companies are audited.

The Corporate Auditing Division, through the executive officer in charge of auditing, submits reports to the Audit Committee, which holds periodic meetings to exchange information and discuss auditing policies. In addition, the Audit Committee discusses policies and methods of auditing with accounting auditors, who furnish it with reports on the status and results of the audits of the Company that they themselves conduct.





Familiarizing Employees with the Corporate Ethics and Compliance Statement

Mitsubishi Electric first clarified and formulated its code of corporate ethics in April 1990. The code has since undergone a series of revisions to reflect amendments to legislation and changes in the social environment. In 2001, we released the Corporate Ethics and Compliance Statement, which identifies six basic policies: compliance with the law, respect for human rights, contributing to society, collaboration and harmonization with the community, consideration of environmental issues and recognition of personal integrity.

To raise awareness of this statement throughout the Mitsubishi Electric Group, we display posters and have each employee in Japan carry a card with the statement written on it. In addition, every employee is issued a Corporate Ethics and Compliance Code of Conduct booklet, which contains the Corporate Ethics and Compliance Statement and specific action policies. The booklet is revised every three years to reflect revisions to laws and changes in society, the most recent such revision being completed in April 2010.

Previously, the booklet was published for employees of Mitsubishi Electric and Mitsubishi Electric Group Companies in Japan. As part of a redevelopment of our global compliance structure which started in 2008, with this revision the title was changed to "Mitsubishi Electric Group Conduct Guidelines," and the Guidelines revised to include employees in Mitsubishi Electric Group Companies throughout the world.



Corporate Ethics and Compliance Statement Poster



Portable Card



"Mitsubishi Electric Group Corporate Ethics and Compliance Code of Conduct" Booklet

English version (PDF): 0.4 MB
 Simplified Chinese (PDF): 1.82 MB
 Traditional Chinese (PDF): 1.76 MB

The Corporate Ethics and Compliance Statement

Compliance with the Law

We will conduct ourselves always in compliance with applicable laws and with a high degree of sensitivity to changes in social ethics or local practices. We will never establish a target, nor make a commitment, that can only be achieved with conduct that would violate applicable laws or generally accepted community standards.

Respect for Human Rights

We will conduct ourselves always with a respect for human rights. We will not tolerate discrimination based on nationality, race, religion, gender, disability or any other reason prohibited by applicable laws nor will we tolerate other conduct that violates international laws, covenants or principles regarding respect for individual and human rights.

Contributing to Society

Concurrently with the pursuit of a reasonable profit, we will conduct ourselves always with an awareness of our corporate social responsibility in order to further the progress of the entire society.

Collaboration and Harmonization with the Community

As a good corporate citizen and neighbor, we will support worthwhile civic and charitable organizations and activities in the communities where we reside or work that contribute to community development.

Consideration of Environmental Issues

As part of our goal to achieve a recycling-oriented society, we will do our best to pay attention to and respect the global environment in every aspect of our business.

Awareness of Personal Integrity

We will conduct ourselves with the highest integrity, making a proper distinction between public and private matters and, will use company resources, including monetary resources, time and information for legitimate business purposes. We will use company computers and various networks and on-line services, including e-mail and Internet access, primarily for company business.

Structure to Thoroughly Implement Compliance

The formulation of the Group's policies and action codes with regard to corporate ethics and compliance is the responsibility of the Corporate Compliance Committee, which was established in 1991, the year in which the Nippon Keidanren created its Corporate Conduct Charter. The committee is chaired by an executive officer responsible for legal affairs and holds regular meetings twice annually and extraordinary meetings as required. Compliance is an essential element of conducting business. Recognizing this, in April 2007, we reinforced our primary compliance promotion systems in each division and the organizations that support them.

At each division and organizational site, a compliance promotion committee is established and compliance managers are appointed to support these committees' respective compliance activities. We strive to raise the level of compliance by disseminating the content of deliberations that take place in the Corporate Compliance Committee to every site within the Group.

Furthermore, in April 2008, we reorganized the compliance system for Mitsubishi Electric Group companies to more closely reflect the parent Company's compliance policies and promotion systems.

For affiliates in Japan, we appoint chief compliance managers to support executive functions related to compliance promotion, and compliance managers to assist general managers in each business unit. In addition, we are raising the level of compliance across the Mitsubishi Electric Group by convening compliance manager committee meetings.

Overseas, regional chief compliance officers have been appointed in every region in which we operate, extending our support of compliance at affiliates. Chief compliance managers are assigned to affiliates in the United States, Europe, Asia, China (including Hong Kong) and Taiwan to support executive functions related to compliance promotion, while regional chief compliance officers form a regional compliance committee and work to improve the level of compliance. Depending on the region and local circumstances, we are gradually redeveloping relevant systems.

Communication Channel "Ethics and Legal Compliance Hotline" Established Inside and Outside the Company

Mitsubishi Electric has set up an ethics and legal compliance hotline to prevent improper conduct before it occurs. The information communicated through the hotline is investigated by the Legal Division's Legal Compliance Office, and if improper conduct is discovered, the investigated division is requested to punish the perpetrator, or institute corrective measures. Anonymity and other protections for the whistleblower are prescribed in internal rules along with a prohibition against unfair treatment of whistleblowers.

In April 2006, an external communication channel was set up at the offices of legal counsel in conjunction with enforcement of the Whistleblower Protection Act. These communication channels are open to affiliate companies in Japan as well.

The ethics and legal compliance hotline is explained in the Mitsubishi Electric Group Corporate Ethics and Compliance Code of Conduct, which is distributed to each employee. As well as posters displayed in each department, the employees are acquainted with the communication channels through the Legal Division's intranet site and other information outlets.

Compliance Audits

The Auditing Division assumes a central role in auditing compliance as part of the internal audits of corporate ethics and legal compliance at the business divisions of Mitsubishi Electric and affiliated companies in Japan and overseas. Divisions are requested to make improvements if found in need of corrective actions by the Auditing Division.

Compliance Education Using Manifold Methods

Mitsubishi Electric conducts training on an ongoing basis to foster an awareness of compliance issues among its employees. We hold compliance workshops for individual departments to address the need to reflect legislative measures in their operations. In fiscal 2006, we also introduced compliance training for all employees, taking the form of either e-learning, group training sessions or correspondence courses.

Mitsubishi Electric's Legal Division and various divisions at affiliated companies provide support for compliance training at affiliated companies in Japan. We also conduct compliance workshops at these companies on a rotating basis.

Since 2008, we have held compliance workshops at each of the Company's operating facilities (branch offices and plants) attended by personnel in charge of compliance at affiliated companies in each region. These efforts were designed to foster a thorough awareness of compliance and a deeper understanding of key legislation at affiliated companies. We plan to continue this initiative into fiscal year 2011 and in the future.

We also conduct compliance training at our overseas affiliates. These programs are adjusted to reflect different legal restrictions, as well as local cultures and customs.

Supervisors at Mitsubishi Electric and its Japanese affiliates work with compliance managers to distribute educational materials concerning inappropriate actions, to prevent such activities from occurring.



Risk Management System

Mitsubishi Electric maintains a multi-dimensional risk management system in which all executive officers participate. Under this system, executive officers are responsible for risk management in their assigned areas of operation. In addition, executive officers exchange information and participate in important management initiatives and decisions through regularly scheduled executive officers' meetings.

Strictly adhering to this management structure and system, the Mitsubishi Electric Group is implementing measures that are intended to detect potential risks at an early stage. In its efforts to minimize business risk and eliminate risks that may have significant social impact, such as those related to corporate ethics and compliance, the environment and product quality, the Group is fulfilling its responsibilities to stakeholders.

Responding to Environmental Risk

The Mitsubishi Electric Group works to quickly discover latent risks in business activities that can impact or potentially impact the environment in a substantial way.

In order to prepare for the event of an accident or emergency, head office divisions, which are responsible for manufacturing facilities, R&D centers, branch offices and affiliates, as well as branch offices, which handle sales operations, have developed detailed risk descriptions and procedure manuals that specify departmental responsibilities. Mitsubishi Electric also anticipates the possibility of accidents, claims, or violations of the law occurring by construction subcontractors or companies working under outsourcing agreements, and informs these outside parties of our risk response procedures, as well as request that they ensure to implement the proper procedures in their respective organizations.

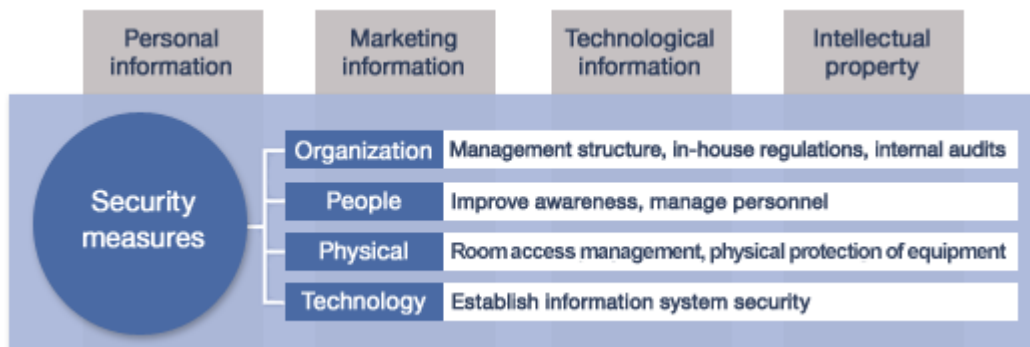
Each of our business sites run tests once a year to determine if the managers in charge are capable of appropriately responding to an emergency. The tests simulate an emergency that has the potential of occurring to determine whether communication channels, the chain of command, movement methods at the site, and reporting procedures function properly. When problems are uncovered, the procedures are revised and the new version is publicized throughout the organization. The tests also serve as drills to help employees become proficient in the proper response procedures.

Protection of Personal Information and Management of Confidential Corporate Information

The Mitsubishi Electric Group has occasions to obtain personal information from customers through questionnaires, registration of purchased products, and after-sales service. At times, we also obtain personal information from people who desire employment in the Mitsubishi Electric Group. To take care in the handling and proper management of this information, we created company rules pertaining to the protection of personal information in October 2001, and strictly require all Mitsubishi Electric personnel and affiliated persons to abide by those rules. After announcing our personal information protection policy in April 2004, we established a management system to strengthen our management of personal information, and obtained Japan's "Privacy Mark" certification in January 2008.

We strengthened security management not only for personal information but also for confidential corporate information, which includes information on sales, technical matters and intellectual property. This information is managed through organizational, human, physical and technological security measures. As a part of this effort, in February 2005 we announced the "Declaration of Confidential Corporate Information Security Management" in order to clearly publicize our stance both internally and externally that the company enforces the proper handling of various types of information. For information that has been entrusted to us by other companies, we uphold confidentiality agreements by all means, and we also work to manage and protect such information using the same security measures we use for our own information.

Confidential Corporate Information and Security Measures



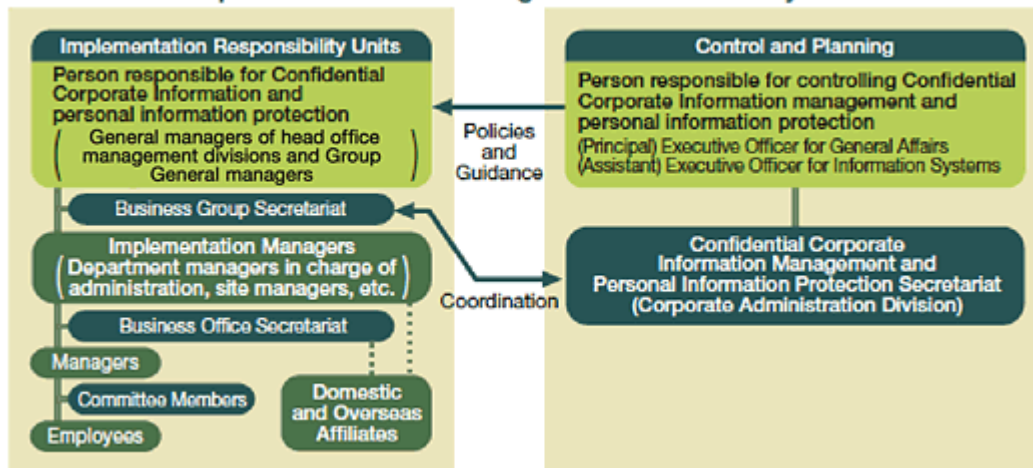
PDCA Cycle Applied to Information Security Management

Mitsubishi Electric constantly strives to improve its activities for managing confidential corporate information and to protect personal information through application of a plan-do-check-act, or PDCA, cycle. First of all, we revised internal rules as needed to comply with current laws. In fiscal 2005, we began offering e-learning educational training to all Mitsubishi Electric employees on an ongoing basis, to ensure they are fully aware of the goals of the "Declaration of Confidential Corporate Information Security Management." Furthermore, we have distributed procedures for the management of company secrets and protection of personal information, to firmly establish fundamental conduct in daily business.

In addition, self-audits are conducted at the workplace level along with internal audits by staff from the head office on the status of confidential corporate information and personal information management.

Systems and structures have been established at affiliate companies as well, based on the policies laid out by Mitsubishi Electric and in accordance with the conditions prevailing at each company and location. We intend to improve the quality of management across the entire Mitsubishi Electric Group by building and following PDCA procedures for the protection of Confidential Corporate Information and personal information.

Structure of Responsibilities for Ensuring Information Security



Notice

In August 2010, it was discovered that a library system provided by a subsidiary company of Mitsubishi Electric in Japan had inappropriately processed some personal customer information held by the client, and that there had been a leak of personal information.

Taking this incident seriously, we extend our deepest apology to our customers; we are carrying out procedure reviews of the subsidiary company's processes and implementing thorough instructions and improvements to prevent any such recurrence.

Ensuring the Safety of People and Infrastructure

Mitsubishi Electric has a system for responding to accidents and natural disasters in which the Disaster Response Headquarters, Management Response Headquarters and Business Group Response Headquarters work together under General Headquarters, which is headed by the President.

In the event an emergency situation involving an accident or natural disaster arises, we first ensure the safety of people and physical infrastructure, then work to restore operations. The safety of people and physical infrastructure is our utmost priority, so educational activities are conducted by our Health and Safety Committee on a regular basis to ensure prompt action is taken, and general disaster prevention drills are conducted regularly that include drills on escape routes and extinguishing initial outbreaks of fire.

In addition, reporting on the impact inside and outside the company follows a set channel, from the business site to the business group's administrative department to the Group president of the business group to the president. A company-wide response is determined and taken while instituting emergency measures at each stage.

The Company has also installed automated external defibrillators (AEDs) and holds workshops explaining their use. The AEDs are in place for use in case visitors or employees require emergency attention.

Responding to Accidents and Natural Disasters

Ensuring the Safety of People and Infrastructure

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In restoring operations, the impact both inside and outside the company follows a set channel of reporting, from the head of the business site to the executive officer responsible for the business group, to the president. A company-wide response for restoration of operations is determined and taken while instituting emergency measures at each stage.

Response to the Great East Japan Earthquake

The Great East Japan Earthquake and disaster that struck on March 11, 2011 caused unparalleled damage and destruction. The disaster also caused damage to some of Mitsubishi Electric's business sites, affecting manufacturing operations.

In response to this large earthquake, we quickly established a Disaster Response Headquarters and began considering and implementing a variety of initiatives to help restore infrastructure, respond to societal needs such as electricity conservation, carry out social contribution (support for those affected), and ensure business continuity. These activities still continue at present.

It is anticipated that it will still be some time before lifestyles and society return to normal; Mitsubishi Electric shall continue to think about ways to contribute to society through its business activities, and to implement them.

Disaster Countermeasures for Large Earthquakes

Each of Mitsubishi Electric Corporation's business sites in Japan maintains a Disaster Response Manual that stipulates preventative measures (to minimize damage), emergency response in the immediate aftermath of an earthquake, a disaster response organization, rules of conduct and other similar information. These manuals are in place to help minimize damage to people and infrastructure, and help speedily restore operations in the event of a large earthquake.

The unprecedented magnitude of the Great East Japan Earthquake, however, has forced society and corporations to rethink their concept of safety. For this reason, Mitsubishi Electric will apply the lessons learned in dealing with the Great East Japan Earthquake to rethink and further strengthen its disaster countermeasures.

Responding to New Strains of Influenza

Throughout the world, outbreaks of new types of influenza are requiring concerted regional initiatives by national governments, regional government bodies, companies and households. In fiscal 2009, we commenced activities to fulfill our responsibilities as a company to ensure people's safety, sustain business operations that serve societal functions and minimize economic impact on the Company.

In fiscal 2011 each business site of Mitsubishi Electric Corporation in Japan began formulating a business continuity plan for new strains of influenza. Looking ahead, we shall continue our ongoing efforts to ensure business continuity from the viewpoint of sustaining the societal functionality of our operations.